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## RE/MAX® Posts Strong Q3 Franchise Sales, Retention Results

*The brand inked agreements for 200+ franchises and renewed over 245 affiliated offices from July-September 2022*

**DENVER** – RE/MAX, the #1 name in real estate<sup>1</sup>, announced today that over 200 franchises affiliated with the network during the third quarter of 2022. Furthermore, more than 245 brokerages renewed their franchise agreements. During this period, RE/MAX also expanded the brand's presence to the [Republic of Benin](#).

As announced in the [RE/MAX Holdings, Inc. third quarter earnings release](#), total agent count grew by 2.4% year-over-year to a new high of 144,300. According to **Peter Luft, RE/MAX Vice President of Franchise Sales**, RE/MAX agents are known for their experience and high productivity. That makes RE/MAX an attractive proposition for franchisees and agents looking to fortify their businesses amid a changing market.

"RE/MAX is home to top producers, as well as those who strive to become top producers," Luft says. "During periods of market fluctuations, having the support of a brand that has navigated decades of ups and downs appeals to professionals who are focused on being productive no matter what might be happening in the market."

During the quarter, **Broker/Owner David Young** announced his previously unaffiliated offices in **the Finger Lakes region of New York** will align with the brand and open as **RE/MAX Revolution** in early 2023. Citing RE/MAX brand awareness as one of the reasons for the move, Young notes, "I sought out RE/MAX when I noticed their strong web presence in my area. I had never planned to franchise, but the more I learned about the global brand, the more interested I became. I realized that if I wanted to be the best, I needed to partner with the best. Joining RE/MAX has been the best move of my 21-year career in real estate."

Nearing the brand's 50<sup>th</sup> year anniversary, RE/MAX has rolled out [several strategic initiatives](#) designed to help franchisees take their brokerages to the next level. By going big with real estate teams, expanding efforts around conversions, mergers and acquisitions, and providing best-in-class technology products such as MAX/Tech<sup>SM</sup> powered by kvCORE – which began a phased rollout earlier this year – RE/MAX is focused on attracting top talent.

RE/MAX has a presence in more countries and territories than any other real estate brand. From a single office that opened in 1973 in Denver, Colorado, RE/MAX has grown into a global real estate network with more than 140,000 sales associates in almost 9,000 offices and a presence in more than 110 countries and territories.

For more information about RE/MAX, LLC, a business that builds businesses, visit [remax.com](#). Each office independently owned and operated.

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### **About the RE/MAX Network**

As one of the leading global real estate franchisors, RE/MAX, LLC is a subsidiary of RE/MAX Holdings (NYSE: [RMAX](#)) with nearly 140,000 agents and a presence in more than 110 countries and territories. Nobody in the world sells more real estate than RE/MAX, as measured by residential transaction sides. RE/MAX was founded in 1973 by Dave and Gail Liniger, with an innovative, entrepreneurial culture affording its agents and franchisees the flexibility to operate their businesses with great independence. RE/MAX agents have lived, worked and served in their local communities for decades, raising millions of dollars every year for Children's Miracle Network Hospitals® and other charities. To learn more about RE/MAX, to search home listings or find an agent in your community, please visit [www.remax.com](http://www.remax.com). For the latest news about RE/MAX, please visit [news.remax.com](http://news.remax.com).

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<sup>1</sup> Source: MMR Strategy Group study of unaided awareness.